

IUOE LOCAL 137 PENSION PLAN
REPORT OF SUMMARY PLAN INFORMATION
2021 Plan Year

In accordance with ERISA §104(d), the Trustees of the Local 137 Pension Fund ("the Plan") are providing the following Report of Summary Plan Information to Unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2021 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

Employers contribute to the Plan based upon collectively bargained rates, reciprocal agreements and participation agreements. Contributions are paid on an hourly basis in amounts ranging from \$2.15 to \$5.05. The benefit formula was as follows:

<u>Hours of Service</u>	<u>Credit</u>	<u>Benefit</u>
1,000	1 year	\$105.00
750	.75 year	\$78.75
500	.50 year	\$52.50
250	.25 year	\$26.25

2. Number of Contributing Employers.

For the plan year ending December 31, 2021 232 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

During the 2021 plan year, no employers contributed more than 5% of total contributions to the Plan:

4. Participants for Whom No Contributions Were Made

The Plan is not aware of any participants for whom employer contributions have not been made for the years ended December 31, 2021, 2020 and 2019. The participants have received pension credits in accordance with the Plan's provisions.

5. Plan Funding Status.

The Plan was not in critical or endangered status during the plan year.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2021 plan year, no employers withdrew from the Plan. As reported on the 2021 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$0.00 since the Plan did not have any unfunded vested benefits.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of assets and liabilities of any other plan during the Plan Year ended December 31, 2021

8. Amortization Extension or Shortfall Funding Method Information.

The Plan satisfied all funding requirements of the law, did not seek any funding extensions and did not use the shortfall actuarial funding method for the 2021 Plan year.

9. Right to Additional Information.

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. Such requests must be submitted to the Board of Trustees c/o Fund Administrator, IUOE Local 137 Pension Plan, 1360 Pleasantville Road, Briarcliff Manor, New York 10510. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's 2021 Form 5500
- The Plan's Summary Plan Description
- Any Summaries of Material Modification to the Plan